



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROJECT SPIDER WEB DOCUMENT BASELESS

National Treasury has become aware of a document called “Project Spider Web” that has been circulated in the media and would like to condemn it in the strongest terms.

The faceless people behind it allege a conspiracy to influence economic policy and the work of the National Treasury.

The document is baseless and vexatious. It appears calculated to sow seeds of suspicion and may be motivated by an unexplainable desire to undermine and destabilise the institution. The contents neither warrant a response nor further comment.

The Treasury has passed it on to relevant authorities to investigate its source and will be transparent about the outcome of that process, once completed.

Issued on behalf of National Treasury

Date: 21 August 2015

